# When your clients ask for advice be prepared to give it!

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Legal Education

# LEARN:

- When, why and how to use a trust.
- The different types of trusts and when each is most useful.
- Tools available in The Minnesota Uniform Trust Code.
- Common issues and how to avoid or resolve them.
- Tax and other fundamental considerations when creating a trust.
- And much more!

Our expert faculty prepare you to answer your clients' important trust questions.

**PLANNING DRAFTING ADMINISTERING** 

**Inderstanding** 

VITAL INFORMATION PRACTICAL ADVICE USEFUL MATERIALS

and out-state details inside.

Thursday, March 15, 2018

code for more information register for this course.

more information



# Understanding **Trusts**

# **Revocable Trusts**

Find out common pitfalls and how to avoid or resolve them.

**VITAL INFORMATION** PRACTICAL ADVICE **USEFUL MATERIALS** 

# Supplemental and **Special Needs Trusts**

Find out the differences between the two — and how to draft, fund and administer each of them.

Trust Basics, Advanced Trust Concepts and practical ways to use The Uniform Trust Code **PLUS** 

Advice on cabin trusts!

# **Irrevocable Trusts**

Find out the top considerations for Insurance Trusts and Gift Trusts.

Thursday, March 15, 2018

Third Floor City Center, Minneapolis





# **SCHEDULE**

8:30 — 8:55 a.m.
CHECK-IN & CONTINENTAL BREAKFAST

8.55 - 9.00 a m

# Welcome & Introduction

Michael P. Sampson
 Thomas H. Rauenhorst
 Course Co-Chairs

9:00 - 10:30 a.m.

# Not Just The Basics: An Introduction to Trusts with a Look at State Specific Matters

This practical easy to understand session starts with the basics of trust law, including definitions, use, benefits and funding. The basics are followed by a look at cabin trusts, state specific formula gifts, stand-alone QTIP trusts and other Minnesota specific trust matters.

Michael P. Sampson
 Thomas H. Rauenhorst

10:30 a.m. - 12:15 p.m. (with a 15 minute break)

# Making the Right Choice: Revocable Trusts

Revocable trusts are the most common trust vehicle. Learn how to explain them to your clients in a manner that helps them understand how to accomplish their estate planning goals using a revocable trust. Learn drafting tips for avoiding common issues that arise with revocable trusts.

Diana M. Ringuette
 Jason W. Schuller

12:15 - 1:15 p.m.

# Providing and Protecting: Supplemental and Special Needs Trusts

Supplemental and special needs trusts are established to benefit a person with a disability by supplementing the government benefits they receive. Learn the differences and uses of these two trusts. The session will address drafting and funding considerations as well as issues regarding administration.

Lori L. Guzman

1:15 — 2:15 p.m. LUNCH (on your own) 2:15 - 3:30 p.m.

# A Good Way to Give: Irrevocable Trusts

Irrevocable trusts are important estate planning tools, but require careful preparation. This session will cover: when to recommend an insurance trust; how the insurance trust escapes estate taxation; applicable federal requirements and other considerations for gift trusts plus special pointers on cabin trusts.

Ivory S. Umanah

3:30 — 3:45 p.m. BREAK

3:45 - 5:15 p.m.

# Advanced Concepts: The Alphabet Soup, Directed Trusts, Silent Trusts, Decanting

GRATs (Grantor Retained Annuity Trusts), GRITs (Grantor Retained Income Trusts), GRUTs (Grantor Retained Unitrust), QPRTS (Qualified Personal Residence Trust), CRTs (Charitable Remainder Trusts), CLTs (Charitable Lead Trusts) and IDGTs (Intentionally Defective Grantor Trusts). The session also explores how The Uniform Trust Code provides flexibility for planners, trustees and beneficiaries and practical ways to use the available tools.

Michael P. Sampson
 Thomas H. Rauenhorst

# **CAN'T ATTEND ON MARCH 15?**

Join us for one of the video replays in Minneapolis or around the state!

# **FACULTY**

# **Seminar Co-Chairs**

# Thomas H. Rauenhorst

Sawmill Private Management Minneapolis

# Michael P. Sampson

Maslon LLP Minneapolis

# Lori L. Guzman

Guzman Law Firm P.A. Apple Valley

# Diana M. Ringuette

Maslon LLP Minneapolis

# Jason W. Schuller

Bell Wealth Management Minneapolis

# Ivory S. Umanah

Engelmeier & Umanah Minneapolis

## **COURSE INFORMATION**

## LIVE PRESENTATION

Thursday, March 15, 2018
Minnesota CLE Conference Center
600 Nicollet Mall, Suite 370
Third Floor City Center, Minneapolis

# VIDEO REPLAYS

Schedule times for replays are subject to change due to abbreviated lunch and break periods. Start times are as indicated below. Please register at least one week in advance to secure your copy of the course materials on the day of the seminar.

#### Minneapolis – 4/3/18 Registration 8:30; Replay 9:00

Minnesota CLE Conference Center 600 Nicollet Mall, Suite 370 Third Floor City Center

## Alexandria – 4/20/18 Registration 8:30; Replay 9:00

Douglas County Courthouse 305 Eighth Avenue West Jury Assembly Room

#### Brainerd – 4/27/18 Registration 8:30; Replay 9:00

219 South Ninth Street

#### Duluth - 5/4/18 Registration 8:30; Replay 9:00

Radisson Hotel Duluth—Harborview 505 West Superior Street

#### Mankato – 4/24/18 Registration 8:15; Replay 8:30

Farrish Johnson Law Office Eastwood Industrial Centre 1907 Excel Drive

#### Marshall - 4/20/18 Registration 8:30: Replay 9:00

Runchey, Louwagie & Wellman 533 West Main Street

#### Moorhead – 4/25/18 Registration 9:00; Replay 9:15

Moorhead Public Library
118 Fifth Street South

## Registration 8:15; Replay 8:30

Rinke Noonan Law Firm 1015 West St. Germain Street Conference Room

Saint Cloud - 6/8/18

## Willmar - 4/27/18

Registration 8:00; Replay 8:30 MinnWest Technology Campus 1700 Technology Drive

#### CREDITS

Minnesota CLE is applying to the State Board of CLE for **6.75 CLE credits**.

## SCHOLARSHIPS AVAILABLE

Minnesota CLE maintains a scholarship program for those individuals with a financial need. Most scholarships awarded are 50% off the seminar price. To obtain a scholarship application, contact Grant at 651-254-2111 or gdavies@minncle.org.

#### CANCELLATION / NO-SHOW POLICY

Paid registrants who cancel their registration at least 3 business days before the program will receive a full credit on their account; if fewer than 3 business days, a \$25 administrative fee will be deducted. Paid registrants who do not cancel, yet fail to attend, will receive the written materials. Passholders may purchase the materials at 50% of the full retail price.

#### ACCOMMODATION

If you have a disability and need an accommodation in order to attend, please contact us as soon as possible at 2550 University Avenue West, Suite 160-S, Saint Paul, MN 55114 or call us at 651-227-8266 or 800-759-8840.

#### QUESTIONS?

Call Minnesota CLE at **651-227-8266** or **800-759-8840** or visit us online at **www.minncle.org.** 

REGISTER TODAY AT WWW.MINNCLE.ORG OR CALL 651-227-8266 OR 800-759-8840.

To pay by credit card, please register online or by phone.

# **Understanding Trusts**

Thursday, March 15, 2018 Minnesota CLE Conference Center

PLEASE "/" APPROPRIATE BOX:

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LIVE PRESENTATION: (3/15/18)						
☐ \$275 MSBA member	🗌 \$275 paralegal	325 standard rate				

VIDEO REPLAY:		
\$245 MSBA member	☐ \$245 paralegal	\$295 standard rate
-Location:		Date:

## **NEW LAWYER DISCOUNT!**

☐ I was first admitted to the bar after March 15, 2015, and have deducted \$60 from the registration fee marked above.

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#### COURSE MATERIALS

**Can't attend?** You can purchase the materials for \$100 (plus tax and handling) by calling Minnesota CLE at 800-759-8840 or 651-227-8266. *Available in hardcopy.* 

# PAYMENT:

Enclosed is a check for \$
To pay by credit card, please register online or by phone
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